There is value in reflecting on the past, if for no other reason than to see how far we’ve come. As I think about the last year, I am filled with pride—we have accomplished so much and moved the organization forward significantly in the last 12 months. We have also learned a lot in the process.

One of the efforts I am most proud of is our growing effort to improve diversity, inclusion, and equity within IFT. Our community has truly embraced the desire to cultivate an environment where people of all backgrounds, beliefs, and experiences feel welcome, safe, and respected, and because of that, we are seeing our newest promise—Include—come to life more every day.

It was also exciting to see our Global Food Traceability Center work with the World Wildlife Fund for Nature (WWF) to organize its first “trackathon” event in Bangkok, Thailand. The trackathon was designed to identify new, unique ways to tackle seafood traceability and was so successful that two additional events were planned for the fall of 2019.

On the pages that follow, you will see a snapshot of our many accomplishments aligned with IFT’s strategic promises. Each of these have set the table for many big endeavors on the horizon in our next fiscal year, including embarking on a new strategic planning and program review process, reimagining our annual event, and continuing to embed diversity, inclusion, and equity in every aspect of the organization. These efforts are acutely focused on enhancing our members’ experiences with IFT now and for many years to come.

Christie Tarantino-Dean, FASAE, CAE
Chief Executive Officer
Institute of Food Technologists
IFT BY THE NUMBERS

MEMBERSHIP BY SEGMENT*

- Industry/Other: 87%
- Academia: 11%
- Government/Regulatory: 2%

MEMBERSHIP BY GEOGRAPHY*

- United States: 84%
- International: 16%

TOP JOB FUNCTIONS AMONG MEMBERSHIP*

- R&D/Scientific/Technical: 44%
- Management (Other than R&D, Sales & Marketing): 14%
- Sales and Marketing: 12%
- Education: 10%
- Consultant/Retired/Other: 12%

TOP COMPANY CATEGORIES AMONG MEMBERSHIP*

- Food/Beverage Manufacturer/Processor: 31%
- Food Ingredient Manufacturer/Processor: 26%
- Educational Institution: 12%
- Education/Consulting/Other: 10%
- Consulting/Other: 13%

*Breakdown of non-student members
# Delivering on Our Promises

## Develop

Advance and Promote Careers in the Science of Food

<table>
<thead>
<tr>
<th>Statistic</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,736</td>
<td>Attendees participated in the Gut Microbiome and Food Security and Sustainability Deep Dives at IFT19</td>
</tr>
<tr>
<td>721</td>
<td>Technical research papers (posters) showcased at IFT19</td>
</tr>
<tr>
<td>155</td>
<td>Competitors participated in 25 oral and poster research competitions at IFT19, with $56,250 in cash prizes awarded</td>
</tr>
</tbody>
</table>

Interest in plant-based and alternative proteins surges and IFT responds

- 1,128 IFT19 attendees participated in 9 scientific sessions on the topic
- 459 registrations for alternative protein webcasts or virtual events
- 100+ participants at an alternative proteins short course

### New Professionals and Peer Mentors

- 51 new professionals and 8 peer mentors participated in the 2019 Emerging Leaders Network program
- 12,000+ people accessed flexible, on-demand, just-in-time education in the form of webcasts, online courses, and the IFT NEXT Food Disruptors podcast
- 6,922 downloads of the 8 new episodes of the IFT NEXT Food Disruptors podcast
- 200+ students across the globe participated in the 4th Annual Global Summit
- 54 students attended the Student Food Innovators program at IFT19
- 120 applications for the IFTSA Product Development Competition and College Bowl
- 9,234 unique members across 24 divisions
  - The divisions organized 12 webcasts, sent 50 newsletters, recorded 5 podcasts, created 4 infographics, launched 1 new membership program, and piloted a new global summit format.
  - At IFT19, divisions hosted 14 separate social events, with 1,070 members attending alongside a Division Networking event which had 470 attendees.
- 100+ job interviews took place during the IFT19 Career Center Live event
- 300 section events around the world
- 500+ emerging companies showcased their innovative products and solutions in the high-profile IFT NEXT Startup Alley at IFT19
DELIVERING ON OUR PROMISES

INNOVATE
Promote Science, Technology, and Their Application

11
Advocacy toolkits providing members fact-based, scientific resources on important food-related topics for their own information and use in communicating with different audiences.

446
Peer-reviewed articles published in 2018 in IFT’s three scientific journals: the Journal of Food Science, Comprehensive Reviews in Food Science and Food Safety, and Journal of Food Science Education.

#1
Overall ranking among all food science and technology journals for the IFT-produced Comprehensive Reviews in Food Science and Food Safety (CRFSFS), according to the Journal Citation Report.

1st
“Trackathon” event in Thailand, bringing together six teams to solve nine pressing seafood traceability challenges.

ADVOCATE
Address Issues and Influence Outcomes

75
Investment-ready startups applied for the 2019 IFT NEXT Food Disruption Challenge™.

- En Solución took home the $25,000 grand prize.
- Halpinx was selected for the $5,000 People’s Choice Award.

5
Editorial and design awards for Food Technology magazine, including National Bronze Awards in the 2019 Azbee Awards for the March 2018 cover story “Kangaroo Chow, Wage Gap Shrinks and the May 2018 cover design “Atmospheric Tour.”

743
Pages of editorial copy published in Food Technology magazine, providing the latest news, insights, and original reporting on the food industry.

400+
IFT members from academia, industry, and government participated in a survey to identify key research gaps in the science of food.

446
Peer-reviewed articles published in 2018 in IFT’s three scientific journals: the Journal of Food Science, Comprehensive Reviews in Food Science and Food Safety, and Journal of Food Science Education.

123,204
Followers on social media, representing a 150% increase over previous year.

150%
Increase in social media engagement across channels.

3.8 million
Total media impressions, reflecting the high-quality, strategic outreach IFT appeared in last year.

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Delivering on our promises

Include

Enable Diversity, Inclusion, and Equity

Diversity and Inclusion (D&I) initiatives at IFT19 including:

First LGBTQ+ members and attendee reception
D&I button wall celebrating attendees’ differences

Disability inclusion keynote presentation by Temple Grandin
Mother’s room for nursing women

Gender neutral bathrooms
Sarah’s Circle toiletry product donations to assist at-risk women

Awards & Recognition

Honoring leaders and innovators for their contributions to advancing the science of food

Class of 2019 Fellows

Martin Cole, PhD, CFS
Senior Director CIO/D—Commonwealth Scientific and Industrial Research Organisation
John Copeland, PhD, CFS
Professor of Food Science, The Pennsylvania State University
Mile E. Embuscado, PhD, CFS
Senior Principal Researcher, McCormick & Co.
Christopher J. Friedley, PhD, CFS
Chairman, ConAgra
Lauren S. Jackson, PhD, CFS
Chief, Physical Engineering Division (SWE), Food and Drug Administration
Alexandra G. Marcuppi, PhD
Professor, University of Louisville
Elena M. Castellano, PhD
Professor, University of California, Davis
R. Roger Ranu, PhD
Professor, University of Minnesota
Joop Simanecek, PhD
Associate Professor, North Carolina State University
Phillip S. Tong, PhD
Professor of Food Engineering, University of Minnesota
Martha Verghese, PhD, CFS
Professor, Utah State University

Achievement Award Recipients

Nicolas Appert Award
D. Julian McClements, PhD
Professor, University of Massachusetts–Amherst

Babcock-Hart Award
Hang Xiao, PhD
Professor, University of Massachusetts–Amherst

William V. Cruess Award for Excellence in Teaching
M. Mónica Giusti, PhD
Professor and Graduate Studies Chair, The Ohio State University

Carl R. Fellers Award
Colin Dannis, CBE, DL, PhD, CFS, CIChE
Chair, Institute of Food Science & Technology Nutrition Foundation

W.K. Kellogg International Food Security Award and Lectureship
Christian Joynson-Henry, PhD
Director, Clinical Nutrition Research Centre

Myron Solberg Award
Ken Lee, PhD
Professor, The Ohio State University

Elizabeth Fleming Stier Award
Mary Kay Politruk, PhD
Senior Research Technician, The Ohio State University

Bor S. Luh International Award
Haek Soo, PhD
Assistant Professor, National University of Singapore

Gerhard J. Haas Achievement Award
Ahmed Youssef, PhD
Professor, The Ohio State University

Calvert L. Willey Distinguished Service Award
John J. Blaha, PhD
Director, The Ohio State University Industries Center

Research and Development Award
Kristine Harter, PhD
Assistant Professor and Director of the University of Arkansas Sensory Service Center, University of Arkansas–Fayetteville

Sensory and Consumer Sciences Achievement Award
Suzanne Pecore
Sensory Science Consultant, P & D Consulting LLC

Calvert L. Willey Distinguished Service Award
Troyton D. Robinson, PhD
President, Rhode Island Food Advisory Consultants
IFT operating income from FY 18/19 was $(2.1M).

- Investment income which includes dividends, interest and market gains totaled $184K.
- During FY 18/19, IFT invested $1.4M of reserves in various program areas.
- Overall, IFT decreased its reserves by approximately $(3.3M).
- IFT’s financial position remains very strong.
- Reserves (net assets) are approximately $31.3M, which represents approximately 135% of the FY 19/20 budgeted operating expenses.
- An annual audit was completed by the accounting firm, Clifton Larson Allen LLP. IFT received an unmodified opinion, which is the highest opinion given by auditing firms, and the audit was finalized without any adjusting journal entries.
### FISCAL YEAR ENDING

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year Ending</th>
<th>Fiscal Year Ending</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>08/31/19</td>
<td>08/31/18</td>
</tr>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>1,313,748</td>
<td>1,137,522</td>
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<tr>
<td>Accounts Receivable</td>
<td>681,048</td>
<td>1,084,510</td>
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<tr>
<td>Prepaid Expenses</td>
<td>803,854</td>
<td>728,524</td>
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<tr>
<td>Deferred Charges</td>
<td>0</td>
<td>0</td>
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<tr>
<td>Total Current Assets</td>
<td>2,798,650</td>
<td>2,950,556</td>
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<tr>
<td>Long-Term Asset - Misc.</td>
<td>304,613</td>
<td>216,573</td>
</tr>
<tr>
<td>Total Long Term Investments</td>
<td>35,181,211</td>
<td>38,997,247</td>
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<tr>
<td>Total Property &amp; Equipment</td>
<td>1,823,171</td>
<td>1,840,111</td>
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<tr>
<td><strong>Total Assets</strong></td>
<td>40,107,644</td>
<td>44,004,486</td>
</tr>
<tr>
<td><strong>LIABILITIES &amp; NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Accounts Payable - IFT</td>
<td>457,149</td>
<td>1,563,904</td>
</tr>
<tr>
<td>Total Accrued Expenses</td>
<td>1,658,464</td>
<td>1,460,579</td>
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<tr>
<td><strong>Deferred Revenue</strong></td>
<td></td>
<td></td>
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<tr>
<td>Total Deferred Dues</td>
<td>1,131,209</td>
<td>1,385,798</td>
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<tr>
<td>Total Deferred Subscriptions</td>
<td>118,873</td>
<td>134,460</td>
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<tr>
<td>Total Deferred Annual Meeting</td>
<td>3,875,039</td>
<td>3,293,921</td>
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<tr>
<td>Other</td>
<td>376,970</td>
<td>441,381</td>
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<tr>
<td><strong>Sub-total Deferred Revenue</strong></td>
<td>5,502,090</td>
<td>5,156,560</td>
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<tr>
<td>Deferred Rent Abatement</td>
<td>909,999</td>
<td>992,829</td>
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<tr>
<td>Deferred Council Fd. Admin.</td>
<td>880</td>
<td>0</td>
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<tr>
<td>Deferred Liability - Misc.</td>
<td>304,519</td>
<td>216,573</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>8,814,101</td>
<td>9,389,445</td>
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<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
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<tr>
<td>Unrestricted:</td>
<td></td>
<td></td>
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<tr>
<td>IFT - Undesignated</td>
<td>34,301,811</td>
<td>32,726,993</td>
</tr>
<tr>
<td>IFT - Growth Opportunity Fund</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>IFT - IFTSA</td>
<td>313,230</td>
<td>194,550</td>
</tr>
<tr>
<td><strong>Net Income (Loss) YTD</strong></td>
<td>(3,321,498)</td>
<td>1,693,498</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>31,293,543</td>
<td>34,615,041</td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td>40,107,644</td>
<td>44,004,486</td>
</tr>
</tbody>
</table>