



I think we can all agree that the challenges we have faced in the last 18 months have at times seemed insurmountable. Yet in many ways, this time has been filled with shining moments for IFT. We could have allowed the pandemic and related economic, social, and organizational crises to defeat us, but instead we seized the opportunity to pause, reevaluate, and refocus. We made some difficult decisions, ultimately helping us to accelerate innovation and set an exciting transformation in motion. Together, we made some notable accomplishments. Among the highlights:

- The IFT Board of Directors and membership approved updates to the processes for board candidate development, nominations, and elections that will help us more effectively attract, develop, and support strong, diverse volunteer leaders to drive our strategic vision for the future.
- Through programs such as our virtual DEI Discussions workshops and the Food Solutions New England 21-Day Racial Equity Habit Building Challenge, we provided opportunities for our community members to deepen their understanding, explore different perspectives, and shift behaviors to engage more effectively from a diversity, equity, and inclusion standpoint.
- We conducted significant research to illuminate the needs of our members and the broader science of food community and began assessing how our current programs meet those needs and where we can innovate to create more value. We also used this research to inform the development of our revised strategic plan, which was approved by the Board of Directors in August.

 We leveraged learnings from this research to reinvent our annual event with the needs of our community in mind. Our reimagined virtual annual event, IFT FIRST, which stands for food improved by research, science, and technology, laid the groundwork for our return to McCormick Place in Chicago for IFT FIRST in July 2022.

You'll find many more IFT accomplishments in the pages to follow and as you'll see, the immense challenges we faced truly brought out the best in us. We have a terrific Board of Directors, more than 1,000 dedicated volunteers, and talented IFT staff that did an outstanding job of embracing and making the most of these trying times. It has been my distinct honor to serve as president of this great association through it all. I look forward to continuing our work as we create an exciting, successful, and sustainable future for IFT.



Noel Anderson, PHD
IFT President, 2020-21



AVery Virtual Year

IFT has a long history of bringing the science of food community together for a combination of learning, networking, and information sharing. While these opportunities for connection and professional growth are important in the best of times, they are exponentially greater in the midst of a global pandemic.

While our ability to safely convene in-person was hindered, it didn't stop us from harnessing the power of our vibrant community. Through a variety of virtual events and experiences, IFT members were able to stay connected and engaged, develop new relationships, and continue enhancing and advancing their knowledge and work. This shift enabled our entire global community to engage in more meaningful ways throughout the year.

- **3,921 registrations** for live web events hosted by IFT's topic-based divisions
- 4 Council of Food Science Administrators (CFSA) events specifically designed to convene conversations between academia, industry, and students
- 31 teams participated in redesigned, virtual IFT Student Association (IFTSA) College Bowl Competition
- 8 IFTSA Area Meetings converged in a single virtual experience, with more than 150 registered students
- More than 38 IFT regional sections transitioned their supplier nights and local events to a virtual format, for a total of more than 160 events
- Introduced monthly meetups to virtually deliver enhanced training to IFT section leaders
- 6,077 on-demand webcast registrations
- Launched the Sci Dish podcast, which has garnered 2,090 downloads in first five months





The COVID-19 pandemic challenged IFT just as it did the community we serve. It also provided us with an opportunity to examine our current programs and membership offering and determine how we can more effectively serve our members and customers, and deliver on our mission in a more meaningful way. Leveraging the Jobs To Be Done framework, IFT conducted extensive research to gain timely, relevant insight into the struggles of current and former members across various segments of the science of food profession. Key outcomes include:

- Better understanding of member and annual event attendees' priorities, motivations, and needs
- Development of IFT's revised strategic plan
- Critical value-focused insights to inform membership development, recruitment, and retention efforts
- Creation of a standard product development process
- Opportunity to decide what we should work on and what we should stop





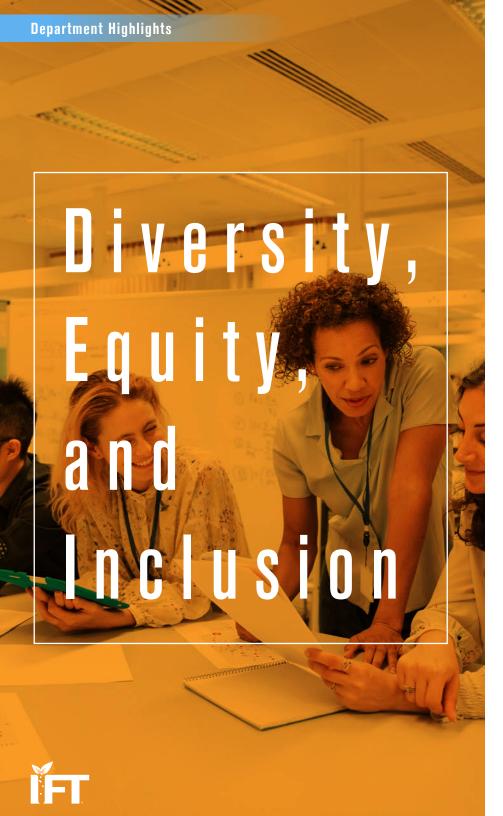
Providing an engaging forum for members to connect, share ideas and research, learn new skills, and stay in the know is a high priority for IFT. As part of its goal around digital transformation, IFT launched the new IFT Connect online community, exclusively for IFT members.

- 15,245 total logins in first five months
- 714 discussion threads across 57 communities
- 387 discussion contributors







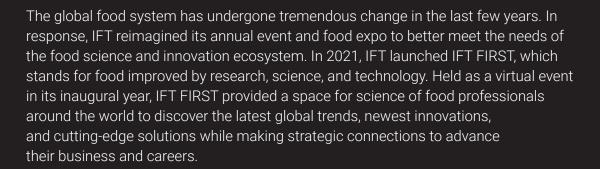


As part of its organizational commitment to diversity, equity, and inclusion (DEI), IFT remained steadfast in its efforts to create an environment where people are welcomed, included, and can bring their authentic selves to the organization and see themselves as part of the greater good.

- · Added Inclusion to IFT's core values
- Introduced the Include Award in honor of George Washington Carver, which recognizes the work of an individual or organization in the science of food to advance DEI
- Created the structure and framework for our first two Member Resource Groups—the African American, African, Black Resource Group and Women's Resource Group
- Offered 6 DEI learning opportunities with 675 participants, including the opportunity to participate in the 7th Annual Food Solutions New England (FSNE) 21-Day Racial Equity Habit Building Challenge



IFT FIRST

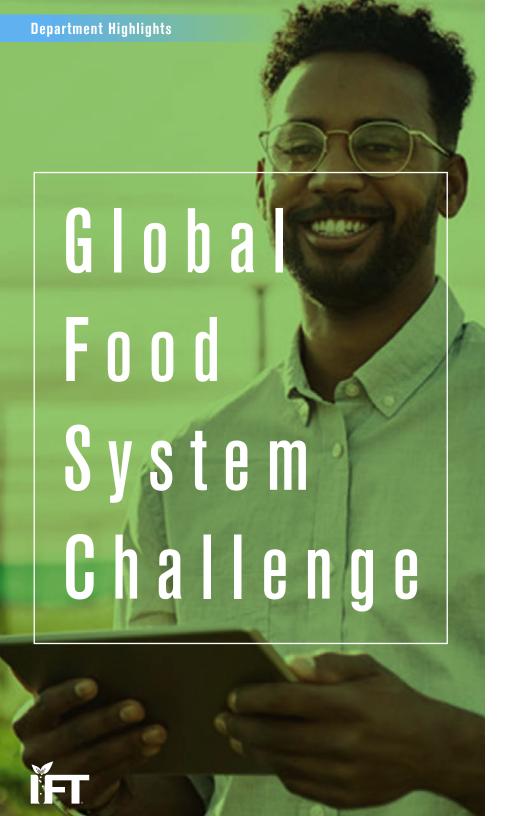


- 116 on-demand scientific sessions and keynotes for a total of 42,790 minutes
- 13 live session conversations brought 1,524 unique viewers
- 107 FIRST Cut session summaries provided a high-level overview of each on-demand presentation
- 325 speakers
- 400 technical research posters
- Nearly 100 suppliers showcasing products and innovations

IFT FIRST will return with a brand new in-person and virtual experience from July 10-13, 2022.







Providing a growing global population with access to affordable, safe, and nutritious food for a healthy diet while maintaining the health of our planet will require transformational changes in the food system. As stewards of our food system, IFT holds great responsibility to lead, inspire, and advocate for change. IFT launched the first annual Seeding The Future Global Food Systems Challenge in May 2021. Funded by Seeding The Future Foundation, the Challenge seeks to inspire and support innovative, diverse, and multidisciplinary teams to create products and solutions that will help to transform the food system. In its inaugural year, the Challenge has created an innovation pipeline that spans across the globe.

- **Nearly 900 applications** submitted from startups, nonprofits, universities, research institutions, and multi-organization collaborations
- More than 60 countries represented among applicants
- More than \$1 million in prizes and grants to be awarded to winning teams

SEEDING THE FUTURE



Global Food System Challenge



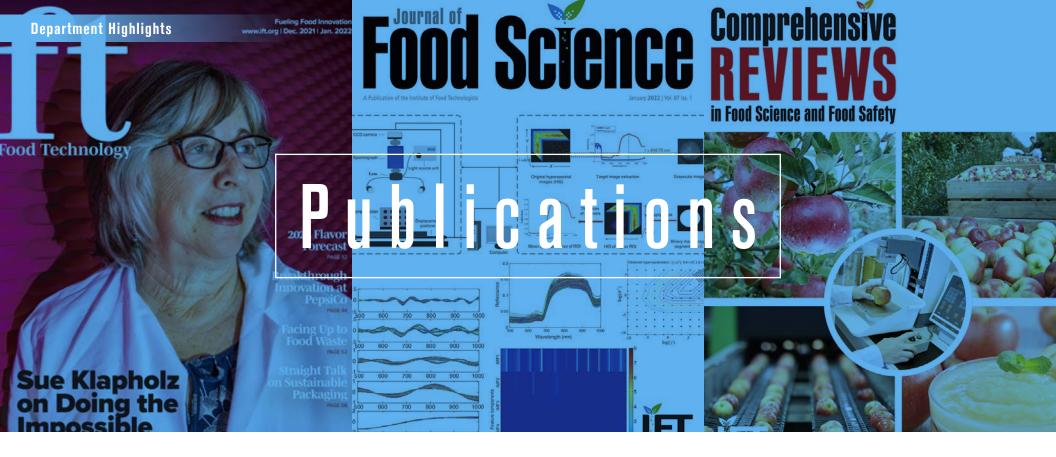
IFT proactively serves as an objective voice in public dialogue on food and nutrition-related issues. IFT's Science and Policy Initiatives (SPI) team continued to focus on advocating for science-based outcomes and increased funding in the science of food through various mechanisms, including developing white papers, hosting events, and responding to public calls for comments about various policy-related matters.

 Responded to several requests for information from the FDA, USDA, USAID, FFAR, and the Biden administration transition team on food safety, traceability, organic foods, climate, nutrition, supply chain resiliency, and the important role of science of food professionals

- Met with 7 regulatory and congressional representatives to advocate for funding in the science of food
- Partnered with UMass Amherst with USDA funding to host a two-day multi-stakeholder virtual workshop about the new Dietary Guidelines for Americans, focused on generating implementation guidelines and recommendations
- IFT's Global Food Traceability Center (GFTC) and several food industry organizations collaborated with industry stakeholders to complete the FDA Leafy Greens Produce Traceability pilot and issued guidance on the future use of the Produce Traceback Template
- IFT's GFTC continued its multiyear seafood traceability program in partnership with the Gordon and Betty Moore Foundation and the

- World Wildlife Fund for Nature (WWF) with a focus on implementing the Global Dialogue for Seafood Traceability (GDST) standards
- Joined the Private Sector Mechanism (PSM) to enable participation in the 2021 UN Food Systems Summit. Connected the UN scientific group with leading food scientists and technologists for consultation and submitted a game changing idea relating to traceability
- Expanded Codex engagement by recruiting teams of expert volunteers to participate in 7 committees and working groups.
- Recommenced past practice by submitting comments on pesticide residue and food labelling

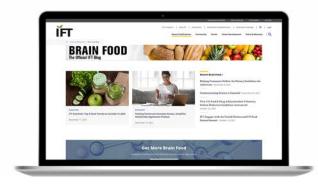




IFT's award-winning magazine and peer-reviewed scientific journals continued to provide the science of food community with the latest evidence-based research, insights, news, and original reporting while laying the groundwork for enhanced experiences in the next fiscal year.

- #2 overall ranking among all food science and technology journals for IFT's peer-reviewed journal Comprehensive Reviews in Food Science and Food Safety (CRFSFS), according to the Journal Citations Report
- Increased Journal of Food Science (JFS)
 Impact Factor to 3.167, up from 2.478 the previous year, according to the Journal Citations Report

- 11.4% increase in manuscript submissions for JFS and CRFSFS combined
- Conducted a nine-month, interdepartmental review and ideation process in preparation for the launch of a completely redesigned Food Technology magazine in FY21-22







Feeding Tomorrow is the official foundation of the Institute Food Technologists. Each day, the foundation works to raise awareness of the science of food as a desirable career path and share solutions to help ensure a healthier tomorrow.

- More than 200,000 educators and students reached through efforts to motivate curious and innovative young minds to consider careers in food science
- \$25,000 given to a selected recipient of the Inaugural Elwood Caldwell Graduate Fellowship
- 45 academic scholarships totaling more than \$92,000
- 36 Volunteer Globally opportunities with more than 22,000 views



The Foundation of the Institute of Food Technologists



Feeding Tomorrow selected Jonathan Sogin a doctoral candidate at Cornell University, as the inaugural recipient of the Elwood Caldwell Graduate Fellowship.



IFT Fellows Class of 2021

William Aimutis, PhD
North Carolina State University

Ajay Bhaskar, PhD, CFS PepsiCo Inc.

Ellen Bradley, CFSRiver City Food Group

Christina A. Mireles DeWitt, PhD Oregon State University **Lisbeth Goddik, PhD**Oregon State University

Elvira Gonzalez de Mejia, PhD University of Illinois

Kevin Keener, PhD, PE University of Guelph

Monique Lacroix, PhD
INRS-Institut Armand-Frappier and
Canadian Irradiation Centre

Lisa Mauer, PhDPurdue University

Hilary Thesmar, PhD, RD, CFS FMI, The Food Industry Association

Kumar Venkitanarayanan, PhD University of Connecticut

Achievement Award Recipients

Lifetime Achievement Award in Honor of Nicolas Appert

Eric Decker, PhD
University of Massachusetts,
Amherst

Include Award in Honor of George Washington Carver

Ruth Oniang'o, PhD
Rural Outreach ProgramAfrica and African
Journal of Food, Agriculture,
Nutrition and Development

Distinguished Career Award in Honor of Carl R. Fellers

Joe Regenstein, PhD Cornell University

Distinguished Service Award in Honor of Calvert L. Willey

Leslie Herzog
The Understanding & Insight Group

Excellence in Education Award in Honor of William V. Cruess

John Coupland, PhD, CFS
The Pennsylvania State University

Humanitarian Award for Service to the Science of Food in Honor of Elizabeth Fleming Stier

Robert Gravani, PhD, CFS Cornell University Outstanding Partnership Award in Honor of Myron Solberg

Aurora Saulo, PhD
Food Science Interests LLC

Public Health Award in Honor of Babcock-Hart

Jianping Wu, PhDUniversity of Alberta

Outstanding Young Scientist Award in Honor of Samuel Cate Prescott

Xiaonan Lu, PhD McGill University Achievements in Microbial Research for Food Safety Award in Honor of Gerhard J. Haas

Yaguang Luo, PhDU.S. Department of Agriculture, ARS, NEA, BARC, FQL, EMFSL

Food Packaging Award in Honor of Don Riester, Rees Davis, and Aaron Brody

Dong Sun Lee, PhD Kyungnam University

Research and Developmen Award

V.M. Balasubramaniam, PhD
The Ohio State University

Sensory & Consumer Sciences
Achievement Award

John Hayes, PhD
The Pennsylvania State University

International Food Security
Award in Honor of Bor S. Luh

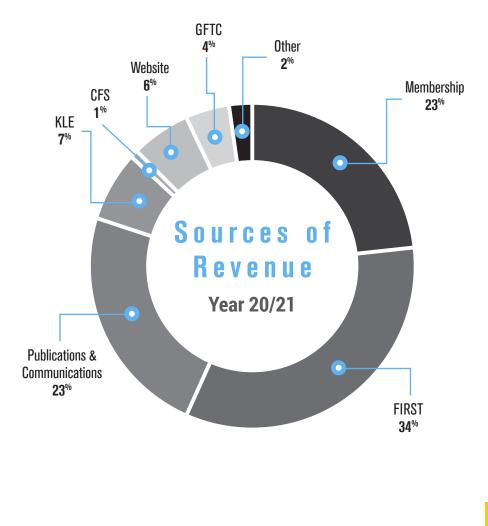
Joseph Awika, PhD Texas A&M University



Financial Summary

- Final operating income was (\$7.8M).
- Investment income, which includes dividends, interest, and market gains, totaled \$6.5M.
- During FY 20-21, IFT invested \$0.3M of reserves in various program areas.
- Other Science & Membership **Policy 5**% General & Admin. **12**% **FIRST** 21% Allocation Governance of Expenses 12% Year 20/21 **GFTC** 4% **Publications &** Website **11**% Communications 21% **KLE** IFTNext 0% CFS **0**%

- Overall, IFT decreased its reserves by approximately (\$1.6M).
- IFT's financial position remains very strong.
- Reserves (net assets) are approximately \$30.2M, which represents approximately 159% of the FY 21-22 budgeted operating expenses.



Balance Sheet

(As of August 31, 2021)

Assets _____

Fiscal Year Ending 08/31/21	Fiscal Year Ending 08/31/20
1,459,425	1,441,693
336,728	600,971
551,744	552,170
2,347,896	2,594,834
529,804	434,572
41,368,269	41,038,559
853,072	1,224,640
45,099,041	45,292,605
	08/31/21 1,459,425 336,728 551,744 2,347,896 529,804 41,368,269 853,072

Net Assets _____

Unrestricted:	Fiscal Year Ending 08/31/21	Fiscal Year Ending 08/31/20
IFT - Undesignated	31,500,406	31,103,912
IFT - IFTSA	245,071	189,631
Net Income (Loss) YTD	(1,562,555)	451,934
Total Net Assets	30,182,922	31,745,477

Liabilities _____

	Fiscal Year Ending 08/31/21	Fiscal Year Ending 08/31/20
Total Accounts Payable - IFT	771,868	677,838
Total Accrued Expenses	1,808,088	1,862,724

Deferred Revenue		
Total Deferred Dues	765,806	878,633
Total Deferred Subscriptions	85,541	101,066
Total Deferred Annual Meeting	5,630,423	6,629,675
Other	1,704,714	698,571
Subtotal Deferred Revenue	8,186,484	8,307,945
Deferred Rent Abatement	634,095	761,391
Sublease Liability	0	9,768
Deferred Liability - Misc.	529,804	434,572
SBA-Liability	2,985,780	1,492,890
Total Liabilities	14,916,119	13,547,128
Total Liabilities and Net Assets	45,099,041	45,292,605



Income Statement

FY 20/21 IFT Sources of Revenue		
Membership	1,796,136	
FIRST	2,584,129	
Publications & Communications	1,782,720	
KLE	538,214	
CFS	59,758	
Website	460,334	
GFTC	337,463	
IFTNext	3,040	
Other	171,711	
Total Revenue	7.733.505	

FY 20/21 IFT Allocation of Expenses		
Membership	1,198,890	
FIRST	3,271,155	
Publications & Communications	3,221,988	
KLE	632,346	
CFS	31,370	
Website	1,700,243	
GFTC	610,231	
IFTNext	44,981	
Governance	1,866,577	
General & Admin.	1,888,716	
Science & Policy	818,460	
Other	218,342	
Total Expenses	15,503,297	

Net Operating Income/(Loss) (7,769,792)

