# NEWS RELEASE

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## Global food industry deals total $5.55bn in December 2019

Total food industry deals for December 2019 worth $5.55bn were announced globally, according to GlobalData's deals database.

The value marked an increase of 40.1% over the previous month and a rise of 114.5% when compared with the last 12-month average of $2.59bn.

In terms of number of deals, the sector saw a drop of 32.8% over the last 12-month average with 45 deals against the average of 67 deals.

In value terms, North America led the activity with deals worth $4.34bn.

**Food industry deals in December 2019: Top deals**

The top five food deals accounted for 97.8% of the overall value during December 2019.

The combined value of the top five food deals stood at $5.43bn, against the overall value of $5.55bn recorded for the month.

The top five food industry deals of December 2019 tracked by GlobalData were:

1. Froneri International's $4bn asset transaction with Nestle
2. The $900m private equity deal with CERELIA by Ardian Holding
3. Hostess Brands's $320m acquisition of Voortman Cookies
4. The $172.21m asset transaction with Bunge and Seara Alimentos by
5. Guan Chong's acquisition of SCHOKINAG-Schokolade-Industrie for $33.27m.

**ENDS**

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**EMEA & Americas:** +44 (0)207 832 4399
**Asia-Pacific**: +91 40 6616 6809

**Email:** pr@globaldata.com

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**Notes to Editors**

This analysis considers only announced and completed deals from the GlobalData financial deals database and exclude all terminated and rumored deals. Country and industry are defined according to the headquarters and dominant industry of the target firm. The term 'acquisition' refers to both completed deals and those in the bidding stage.

GlobalData tracks real-time data concerning all merger and acquisition, private equity/venture capital and asset transaction activity around the world from thousands of company websites and other reliable sources.

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GlobalData, John Carpenter House 7 Carmelite Street, London, N/A EC4Y 0BS United Kingdom