



*feeding the minds
that feed the world*

Innovation in Motion

2017–2018 Annual Report

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A Letter from the CEO: Investing in Our Future



Christie Tarantino-Dean, FASAE, CAE
Chief Executive Officer

As CEO of IFT, I have the privilege and honor to serve a community of dedicated and passionate science of food professionals, volunteers, and partners. I also have the responsibility to ensure our organization is best equipped to anticipate and support the future needs of our diverse membership and evolving profession. Our community is responsible for an increasingly complex global food system. Because of this increased complexity, many are experiencing disruptive change in the companies, educational institutions, and regulatory bodies where they work and learn.

With these realities in mind, we took the opportunity to re-examine IFT's approach to our science and policy initiatives and supporting team. In an era of increasing misinformation and skepticism surrounding science and food, we wanted to make sure we were furthering our focus on the importance of science throughout the work of our organization and our organizational approach.

To support this commitment, we made the important decision to create the position of Chief Science and Technology Officer (CSTO) to lead IFT's science and policy initiatives. Creating this new position better positions IFT to anticipate the changing needs of its members, customers, and partners, and to be better equipped to respond to the ever-evolving shifts taking place in the global food industry.

We were fortunate to hire Maria Velissariou, PhD, as IFT's first CSTO. Dr. Velissariou came to IFT as an accomplished global leader with more than 20 years of extensive industry experience including executive level experience at Fortune 100 companies representing \$1 billion brands.

In addition to this important strategic hire, IFT also expanded its science and policy team, with more new hires planned for the 2018-2019 fiscal year. IFT also made the strategic decision to move the Science and Policy Initiatives team to IFT's headquarters in Chicago, to be more fully integrated with the rest of the staff.

With Dr. Velissariou in this new role working together with IFT's senior leadership team and staff, IFT is now better positioned to anticipate the future needs of its members and gain greater understanding into the challenges, and more importantly opportunities, that can be realized to help them be successful not only in the work they do, but also in helping to collectively advance the future of food and the global food system.

As I look forward to the new fiscal year, I am enthusiastic about the important work ahead and look forward to working with our volunteer leadership to forge new opportunities and exciting initiatives to further the work of our community in advancing IFT's mission and vision.

Sincerely,

A handwritten signature in black ink that reads "Christie Tarantino-Dean".

Christie Tarantino-Dean, FASAE, CAE
Chief Executive Officer
Institute of Food Technologists

Vision

A world where science and innovation are universally accepted as essential to a safe, nutritious, and sustainable food supply for everyone.

Mission

To advance the science of food and its application across the global food system.

As a global organization, IFT is committed to our community of members, volunteers, and partners. This commitment is reflected in the strategic priorities that guide us and through the promises we make to our members. It is through our unwavering dedication and execution of our four promises that IFT's impact is most exemplified.

DEVELOP 🌱 **NETWORK** 🌱 **INNOVATE** 🌱 **ADVOCATE** 🌱 **INCLUDE**

Whether it's providing opportunities to learn about the most up-to-date or future-forward innovations in the industry, providing opportunities to connect and share scientific knowledge, or to promote the importance of science and its positive impact on the world, we are dedicated to supporting our members' needs through these promises. In the following pages we share highlights from the last year that exemplify our promises and the impact they had to help support our members.



Annual Member Needs Survey

Assessing member needs and their perception of IFT's performance in supporting them in their current roles.



91%

of members are likely to recommend IFT to a peer



97%

of members are likely to renew their membership

Top four member perceptions of IFT

- IFT elevates the reputation of the science of food, food scientists, and related professions
- IFT helps me understand emerging trends and innovations so that I can do my job better
- IFT is a "must join" association for those in the science of food
- IFT provides opportunities to connect with peers through local sections and topical divisions.

Top four reasons people join IFT

- To stay current on information and news related to the science of food
- To meet and network with others involved in the science of food
- To have access to information and resources specific to the science of food
- Professional development and educational opportunities





Develop

Advance and Promote Careers in the Science of Food

Enhance and promote the knowledge of IFT members and prospective members worldwide.

Online and In-Person Learning

Allowing science of food professionals to enhance their skills, get the latest insights into changes impacting their career, and earn contact hours for CFS certification renewal both in-person and online.



8,550

Webcast Views

providing insightful content to help inform and advance our members' technical knowledge



1,070

Course Registrations

giving attendees new skills to help them advance their careers

Eight new IFT in-person courses, including “Food Laws & Regulations: A Practical Road Map” and “Product Development through the Eyes of the Consumer: Applying Sensory and Consumer Insight Tools for Development Success.”

IFT’s catalog of live and on-demand webcasts features over **120 webcasts**, highlighting everything from “Smart Decisions for Sugar Reduction” to “Novel nonthermal processing technologies.”

Check out the [IFT Knowledge Center](#) to learn more about IFT’s online learning opportunities.



“

Great instructors, knowledgeable, and concise. They are leaders in this field and I’m thankful we had this time with them.

Attendee

Labeling Requirements and Implications for Foods Marketed in the U.S. short course

Emerging Leaders Network

Empowering tomorrow's leaders in the science of food to network, develop, and engage.

47 up-and-coming leaders

Our highly selective Emerging Leaders Networking program is a global leadership program established for new professionals in the science of food who are eager to expand their leadership skills. The program is designed to bridge the gap between the participant's academic experience and their on-the-job training. The 2018 class was our largest to date, with up-and-coming leaders from six countries coming together at IFT's annual event for two and a half days of learning, networking, and development.

2018 Recipients of the Emerging Leaders Network award:



Emily Golan



Sarah Ardanuy Johnson



Poulson Joseph



Tawanda Muzhingi



Megan Torline



Feeding Tomorrow

Bringing the best and brightest minds to the science of food and to help them improve the world.

323 Fun Run + Fitness Participants
raised scholarship funds
exceeding **\$61,000**

73 academic and travel
scholarships awarded
totaling more than **\$103,000**

Feeding Tomorrow is the official foundation of IFT. The foundation is committed to raising awareness of careers in the science of food and sharing solutions to help ensure a healthier tomorrow. In addition to offering scholarships to young people pursuing food science career paths, Feeding Tomorrow furthered its mission in numerous ways. including:

- Hosted nearly 40 middle and high school teachers at IFT18 to provide a multidisciplinary look at the food industry to take back to their students and classrooms.
- Launched the Volunteer Globally program, which enables IFT members to leverage their technical knowledge to provide scalable, sustainable, safe, and nutritious food technology solutions for regions with the most critical needs.



Peyton Greenwood
Scholarship Award Winner



IFT Student Association

Bringing together, advancing, and nurturing the knowledge of future professionals in the science of food.

2,547
IFTSA Members

57
IFTSA Chapters

IFTSA is a forward-looking, student-governed community of IFT members. Through competitions, networking, and leadership opportunities, the next generation of food scientists have the unique chance to enhance their knowledge and advance future career opportunities. Highlights from the year include:

- More than 700 virtual participants in the 2018 IFTSA Global Summit, which featured a keynote address on innovating to meet the challenge of food waste and breakout sessions on design thinking, international challenges of mycotoxins and malnutrition, and challenges of fat and sugar reduction.
- Sponsored three product development competitions and two research competitions for teams and individuals in undergraduate and graduate programs, with prizes ranging from \$500 to \$3,000
- Hosted the ever-popular IFTSA College Bowl competition, with 278 students participating on 44 teams from IFT Student Chapters in eight geographical areas



Overall Chapter of the Year
North Carolina State University



Outstanding Chapter for National Engagement
Cornell University



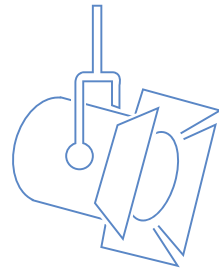
Outstanding Chapter for Public Outreach
California State University, Northridge



Outstanding Chapter for Organizational Growth
Purdue University



Outstanding Chapter for Membership Experiences
Alabama A&M University



IFT STUDENT SPOTLIGHT: Morgan Van Staden

Over the past year, the IFT Student Association was led by a tremendous leader: Morgan Van Staden, an undergraduate food science, nutrition, and health promotion student at Mississippi State University.

Morgan was a guiding force behind a number of IFTSA initiatives, supporting her fellow board members and making sure they provided value and support to our thousands of student members.

One shining example includes the early 2018 IFTSA roll out of a new Official Food Geek VIP Program as part of a larger initiative to engage the broader IFT student membership base. The program rewards IFT student members with cool swag for engaging with the organization. It's a great way to incentivize student members who volunteer, serve on committees, or simply share an IFT post on social media, and let them know that their efforts are noticed and appreciated.

Morgan helped spearhead this program, truly taking charge of nearly every aspect of its development. The VIP program would not exist as it does today without all of Morgan's work.

Learn more about IFTSA programs and become an Official Food Geek on the IFT website.

Certified Food Scientist (CFS)

Validating and promoting the applied scientific knowledge and skills of global food professionals and providing a universal way to identify, cultivate, and retain top talent.



2,056

Certified Food Scientists



117

Certifications Issued

demonstrating a range of knowledge and a commitment to self-directed, lifelong professional development and learning in 55 countries

The Certified Food Scientist (CFS) credential is the only global certification for food science professionals. More than 850 companies, including all 18 of the Fortune 500 food and beverage companies, employ certified food scientists.



“

Food science touches every aspect of the food industry, and the CFS certification exam is extremely valuable as both a self-assessment tool and as a means to indicate that your industry knowledge is well-rounded, especially as the food industry continues to evolve.

Samantha Briss
Quality Assurance Manager
at CHS, Inc.

Career Center

Connecting professionals in the science of food with new opportunities to build and excel their careers.



465

Job Postings

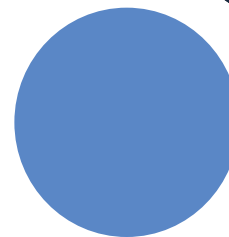
on the IFT Career Center
online job board

3,507

Job Applications

sent through the
IFT Career Center

The IFT Career Center is a dedicated resource to assist professionals in the food science and technology industry with their job search, and for companies looking to fill an open position.





Network

Establish Productive and Interactive Global Networks

Engage and convene relevant stakeholders to debate, create and transfer knowledge, and communicate the latest information affecting the science of food.

Membership

Building a community of scientific scholars, innovators, visionaries, and achievers all passionately dedicated to the advancement of the science of food and food technology. IFT membership is critical to ensuring that the science of food profession is strong, relevant, and influential.

16,403

IFT Members

coming together to advance and champion the science of food and food innovation

99

Countries

including all 50 U.S. states and Washington, D.C.

1,387

Volunteers

dedicating their time to support fellow members and the science of food profession. **93%** said they were very likely to volunteer again.

1,163

Network and Engagement Members

who took advantage of IFT's new membership option.



Sections

Connecting members through meaningful networking, learning, volunteering, and supplier information with professional peers in their local area.

48

IFT Sections

bringing together local science of food professionals across the U.S., Canada, UK, and Japan

16

Sections of Excellence

recognized for their commitment to IFT, section members, and the food science and technology profession



Event Highlights from IFT Sections:

- **British Columbia** – Hosted an evening of networking and learning about the beekeeping industry, a holiday social event, a bowling night for students and new professionals, a roundtable event featuring speed networking, a product development contest for local university student teams focused on local ingredients with a clean label, and a presentation on “Food Fraud”
- **Chicago** – Hosted two career guidance sessions; held monthly New Professional social events, and presentations at events throughout the year including: “Nanotechnology,” “The Science of Food,” “Next-Generation Sequencing,” “Flavor Trends,” and “FSMA”
- **Great Lakes** – Staffed information booths at the Michigan Science Teachers Association conference and Michigan High School Science Olympiad Expo; hosted a Speed Networking event with industry professionals and Michigan State University students and a presentation by John Coupland on “A Defense of Food Science: A Response to the Criticisms of the Industrial Food System and a Consideration of the Ways Food Science Can Make Life Better”
- **Keystone(PA)** – Hosted an event at Giant cooking school with a presentation on ingredient and flavor trends, live cooking demonstration, and sampling, and presentations on “Food Packaging Trends in the USA and the Effect of Millennials” and “Food Science Reimagined”
- **Minnesota** – Hosted a professional development workshop for new professionals and a variety of presentations including: “From Seed to Sophistication,” “How to Spot, Test and Validate Trends,” “Dairy Aisle Trends,” and “Global Sourcing: Managing Logistics, Risk & Regulations”
- **New York** – Held a trivia night for new professionals and several presentations including: “The Challenges of Developing A Food System for a Mars Mission” by Michele Perchonok, CFS, IFT President-Elect of NASA, “Private Label Strategies” by Jeff Wishengrad of Wegmans Food Markets, and a panel discussion on “Smart Sustainable Science”

Divisions

Bringing IFT members with similar professional interests together to network, solve problems and help one another advance specific areas of food science, engineering, and technology.

24

IFT Divisions

ranging from product development, food engineering and biotechnology to carbohydrates, fruits and vegetables, dairy, and more

8,225

IFT Division Members

from around the world sharing their talents and knowledge to explore important topics in the science of food

Divisions are special interest groups focusing on specific areas of food science and technology.

Highlights from the divisions included:

- 134 division leaders came together at IFT18 for the Division Innovation Lab, which challenged them to think boldly about the activities they are planning in the upcoming year. Leaders were pitched nine challenges facing the science of food and were tasked with collaborating with other divisions to develop content that addresses those challenges. Attendees gave the experience excellent remarks, with nearly 90% of respondents either agreeing or strongly agreeing that the Division Innovation Lab inspired them to think bigger about their Division activities than they have in the past.
- Distributed 65 topic-specific newsletters throughout the year.



IFT18

IFT's Annual Event and Food Expo, bringing together science of food professionals from around the globe to inspire and transform collective scientific knowledge into innovative solutions.



23,330

Attendees



127

Scientific Sessions



1,241

Exhibiting Companies



4,260

Increase In Total Attendees over IFT17



726

Academic Posters and ePosters



IFT Connect

Providing a helpful and diverse online forum for science of food professionals around the world to connect, network, and share knowledge.



990

New Discussions Topics

on a range of topics impacting
food science professionals

IFT Connect gives members a secure way to connect virtually with other members of the food science community. Participants can join division groups, find other members, and engage in discussions from any device with Internet access.

During the 2017-18 fiscal year, there were 1,348 replies to discussions, providing answers and solutions to member inquiries.





Innovate

Promote Science, Technology, and Their Application

Be a source of influence and thought leadership for the development, application, and communication of the science of food.

IFTNEXT at IFT18

Exploring topics that will impact the science of food and food technology in the future, and the varied perspectives and solutions addressing them today.



3,158

Total Attendees

to IFTNEXT sessions, which showcased the cutting-edge concepts and developments in the science of food

4,606

Visitors to Start-Up Alley

where a select group of food entrepreneurs had the opportunity to showcase products and ideas to a worldwide audience

IFTNEXT brings provocative ideas and discoveries to the forefront to inspire important, thoughtful conversations that challenge conventional approaches.

As part of IFT's mission to encourage entrepreneurship and innovation, IFT launched the IFTNEXT Food Disruption Challenge™, a new competition designed to help emerging, investment-ready startups gain mentorship and visibility as they work to advance the science of food.

The IFTNEXT Food Disruption Challenge launched in November 2017 with 65 applicants. In the months to follow, participants went through multiple rounds of competition before being narrowed to a group of six companies. The competition culminated with a high-profile pitch competition on the featured sessions stage at IFT18 in Chicago. Renewal Mill was ultimately named the 2018 IFTNEXT Future Food Disruptor of the Year™ and brought home the competition's \$25,000 grand prize.



Global Food Traceability Center

Providing resources, learning opportunities, and knowledge sharing forums to inform the global food industry about the importance of food traceability.

15

National & International Conferences

presentations educating the global food industry about how food traceability improves food safety, risk aversion, and economic loss to the food system



100+

Global Companies

collaborated with the GFTC and World Wildlife Fund for Nature (WWF) in leading the Global Dialogue on Seafood Traceability with companies from different parts of the supply chain to advance a unified framework for interoperable seafood traceability practices

Highlights from the GFTC include:

- Launching an online traceability course called “Demystifying Traceability” to help companies and their supply chains to either evaluate the effectiveness of their existing traceability plans and/or create new ones.



Achievement Awards

Recognizing leaders and innovators for their contributions to advancing the science of food.



Nicolas Appert Award

Dennis R. Heldman, PhD

The Ohio State University

Each year, one outstanding professional is awarded the Nicolas Appert Award for their preeminence in and contributions to the field of food technology.

Dennis R. Heldman is the 2018 recipient of the Nicolas Appert Award. Heldman is Seiberling Endowed Professor of Food Engineering at The Ohio State University. His career has been dedicated to applying engineering principles to processes for the delivery of safe and high-quality foods to consumers. He is the author (or co-author) of four textbooks and editor (or co-editor) of three handbooks or encyclopedias. Heldman is a past president of IFT, has been elected fellow of three professional societies, and has been the recipient of numerous national and international awards.

Achievement Awards

Recognizing leaders and innovators for their contributions to advancing the science of food.



Babcock-Hart Award
Casimir Akoh, PhD, CFS
University of Georgia



Research and Development Award
The Innovative Infrared Research and Development Team: Zhongli Pan, Tara H. McHugh, Ragab Gebreil, Chandrasekar Venkitasamy, and Hamed M. El-Mashad
Western Regional Research Center, U.S. Department of Agriculture, Agricultural Research Service and the University of California, Davis



Carl R. Fellers Award
Charles H. Manley, PhD, CFS
Charles H. Manley LLC



William V. Cruess Award for Excellence in Teaching
Luis Rodriguez-Saona, PhD
The Ohio State University



Calvert L. Willey Distinguished Service Award
Patti Pagliuco
Institute of Food Technologists



Bor S. Luh International Award
P. Kumar Mallikarjunan, PhD
University of Minnesota



W.K. Kellogg International Food Security Award and Lectureship
Dominique Bounie, PhD
Lille University, Polytech Lille Graduate School of Engineering, Department of Biological and Food Engineering



Gerhard J. Haas Achievement Award
Vijay K. Juneja, PhD, CFS
Eastern Regional Research Center, U.S. Department of Agriculture, Agricultural Research Service



Gilbert A. Leveille Award and Lectureship
Rui Hai Liu, PhD, MD
Cornell University



Samuel Cate Prescott Award for Research
Barbara Kowalczyk, PhD
The Ohio State University



Stephen S. Chang Award for Lipid or Flavor Science
Devin Peterson, PhD
The Ohio State University



Marcel Loncin Research Prize
Pawan Singh Takhar, PhD
University of Illinois at Urbana-Champaign



Sensory and Consumer Sciences Achievement Award
Jacqueline H. Beckley
The Understanding & Insight Group LLC



Bernard L. Oser Food Ingredient Safety Award
Joseph V. Rodricks, PhD
Ramboll Environ US Corporation



Trailblazer Award & Lectureship
Roger Clemens, PhD, CFS
University of Southern California

IFT Journals

Publishing peer-reviewed original research and critical reviews to inform industry, government, universities, media, and science of food professionals around the globe.

521

Peer-Reviewed Articles

published in IFT's three scientific journals: the *Journal of Food Science (JFS)*, *Comprehensive Reviews in Food Science and Food Safety (CRFSFS)*, and *Journal of Food Science Education (JFSE)* in 2017. Approximately 2,400 articles were submitted for publication.

7.028

Impact Factor

in 2017 for the IFT-produced *Comprehensive Reviews in Food Science and Food Safety (CRFSFS)*, ranking #2 overall among all food science and technology journals according to the Journal Citation Report



Food Technology magazine

Providing original science-based content on all facets of food science and technology, including the latest research developments, industry news, consumer product innovations, and professional opportunities to help members be successful in their careers.



735

Pages of Editorial Copy

published by *Food Technology* magazine, providing IFT members with the latest news, insights, and original reporting from the science of food



150+

Digital Articles

exploring the next big things in the science of food for the new IFTNEXT newsletter, which launched in January 2018

Most popular online articles in 2018 included:

- A processing feature on freeze-drying fundamentals
- A look at the top 10 functional food trends
- An examination of how advances in cell culture research are moving the commercialization of cultured meat closer to reality
- A review of current research in the gluten-free product category
- A look at the increasingly sophisticated array of options for consumers seeking meat-free alternatives





Advocate

Address Issues and Influence Outcomes

Be the objective voice of the science of food by leveraging IFT's members to proactively contribute evidence-based science to the public dialogue on food issues.

Food Science Communicators

Leveraging the knowledge and passion of member volunteers to help inform the media and public about the science of food.

34
**Food
Science
Communicators**

“With different food-related backgrounds, IFT members contribute to the understanding of the science of food spanning from consumer to researcher to the academic level. The Food Science Communicators are trained to address the media on food issues ranging from the commonly asked to current, hot topics. Clear communication about the relationship between what we eat and our health and wellness is important, especially in today’s times when interpretations, including of science-based knowledge, can be divergent or even diametrically opposed.”

– Aurora A. Saulo, PhD

“In my career at McDonald’s Corporation and the government, I have seen and heard a lot from those with strong opinions about food, and the quality and safety of the food supply. I am surprised even now how popular nutrition ideas permeate my regulatory expert work. I’ve worked to integrate the threads of food science and nutrition into the fabric of my career and science is a core value. The science of food and nutrition needs to be heard, and the IFT Food Science Communicators are its voice. Our job is to take the pages of a scientific journal and convey its meaning to journalists and bloggers, no matter what their beliefs and biases. We are a steady but enthusiastic voice for the science of food and nutrition. I’m delighted to be a part of the troop of friends and peers as IFT communicators.”

– Catherine Adams Hutt, PhD, RD, CFS

“As a Food Science Communicator, it is a privilege and honor to engage the global press about global food challenges and opportunities. Our Food Science Communicator community has the responsibility to clarify the distortions and emotions at the interface of food science and technology, personal and public health, agricultural practices, and the diversity of regulations. The bottom-line message always focuses on safety: safety of the food products and their ingredients, and consumer health.”

– Roger Clemens, PhD, CFS

Food Science Communicators Continued

Leveraging the knowledge and passion of member volunteers to help inform the media and public about the science of food.

“The FSC program allows me to address a wide range of current food science topics and food industry opportunities and challenges, while reaching an equally wide and diverse audience. The mix of media requests that are channeled through IFT could hardly be conceived by one individual; the scope of questions posed by the journalists offer fresh and uncharted perspectives, many of which are thought-provoking and challenging. And the distribution of the final articles allows both breadth and depth of food science in the media domain. Finally, the appreciation expressed by the journalists, and by the IFT media contact, for me sharing my time and expertise is both rewarding and gratifying.”

– Carol Culhane, MBA, CFS

“In today’s 24/7 news cycle and the advent of self-proclaimed experts, pseudo-science, opinions, and misperceptions, the media and consumers need a respected, scientifically sound, factual source of information on the science of food. As a well-established program of IFT, the Food Science Communicators provide expert advice on current topics of concern and share thoughtful, practical, and useful facts with the media. As a long-time member of this group, I have found that sharing scientific facts and perspectives with journalists from print, broadcast, and electronic media helps to frame their stories and enables consumers to better understand the intricacies of complex food issues. Participating in this program is a very rewarding personal and professional experience.”

– Robert B. Gravani, PhD, CFS

“I am honored to be an IFT Food Science Communicator. In my 34-year career as a food scientist at NASA, I participated in a number of outreach activities to both adults and students. I have always had a passion for promoting STEM education and careers, including promoting food science as a career and IFT as a source of information, so it was a natural thing for me to become an FSC. I enjoy every opportunity I get to promote the science of food.”

– Vickie Kloeris, MS, CFS

IFT in the news

Creating awareness around important developments and issues in IFT and the science of food.

4,153

IFT Media Mentions



10 Healthy Fall Foods That Aren't Pumpkin

US News & World Report
October 6, 2017

This article details the different healthy fall foods available other than pumpkin. A study published in the Journal of Food Science on how the compounds in raw apples combat garlic breath is mentioned.

The New York Times

Do Prepackaged Salad Greens Lose Their Nutrients?

The New York Times
November 3, 2017

This article discusses whether packaging salad greens causes the food to lose its nutrients. A link to a study on nutrient retention in prepackaged spinach that was published in the Journal of Food Science is included.

BUSINESS INSIDER

These Are the Real 'Superfoods' You Should be Eating More Of, According to Science

Business Insider
August 4, 2018

This article discusses the myth surrounding the "superfood" label and includes a list of foods that aren't typically labeled in that category but still have several health benefits. A Journal of Food Science study that found brussels sprouts contain compounds that may help reduce the risk of certain cancers is mentioned.

People who follow IFT on:



(20,066)



(24,517)



(25,655)



(3,429)

73,667

an increase of
25,289
from last year.

Science and Policy Initiatives

Advocating for credible scientific perspectives related to the science of food.

28

Meetings

with federal regulatory agencies, Congressional offices, and committee staff overseeing food, nutrition, and agricultural policy on Capitol Hill

10

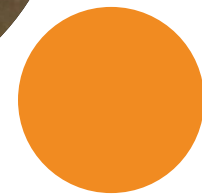
Specific Policy Recommendations

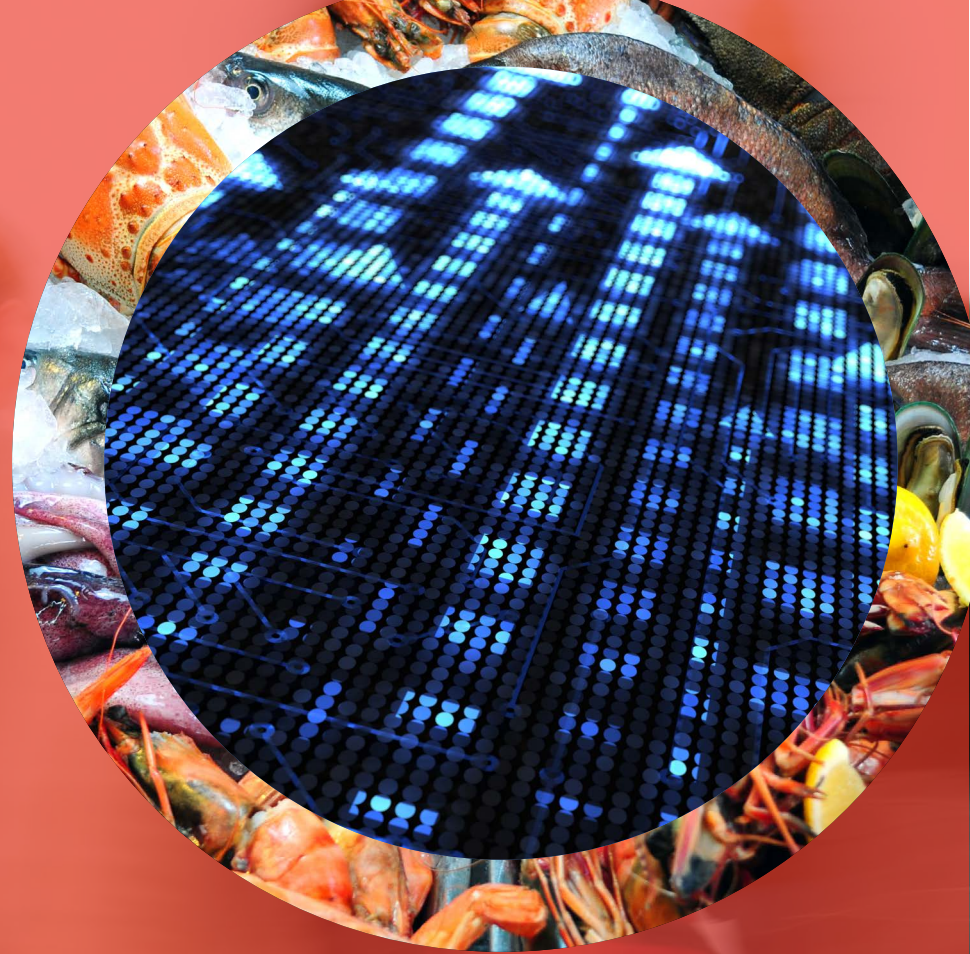
made in a joint letter to Congress to strengthen the 2018 Farm Bill Research Title, as part of a broader coalition of 63 agriculture, food, and nutrition-focused organizations and universities

IFT follows national and international developments regarding food and nutrition science, legislation, regulation, and standards, and provides resources on these topics to its members and the public for awareness and education. It also contributes to food-related conversations to ensure sound, objective science provides the basis for public policy development.

Among the highlights from our Science and Policy Initiatives includes:

- Providing comments and oral testimony, and offering IFT as a resource on topics including the 2018 Farm Bill Reauthorization, the process for the 2020 Dietary Guidelines for Americans and its Advisory Committee, biotechnology education and outreach, and the definition of “bioengineering” for the National Bioengineered Food Disclosure Standard
- Active involvement in the Codex Alimentarius Commission and its committees on Nutrition and Foods for Special Dietary Uses, Food Hygiene, Food Additives, Contaminants in Food, and Food Labeling





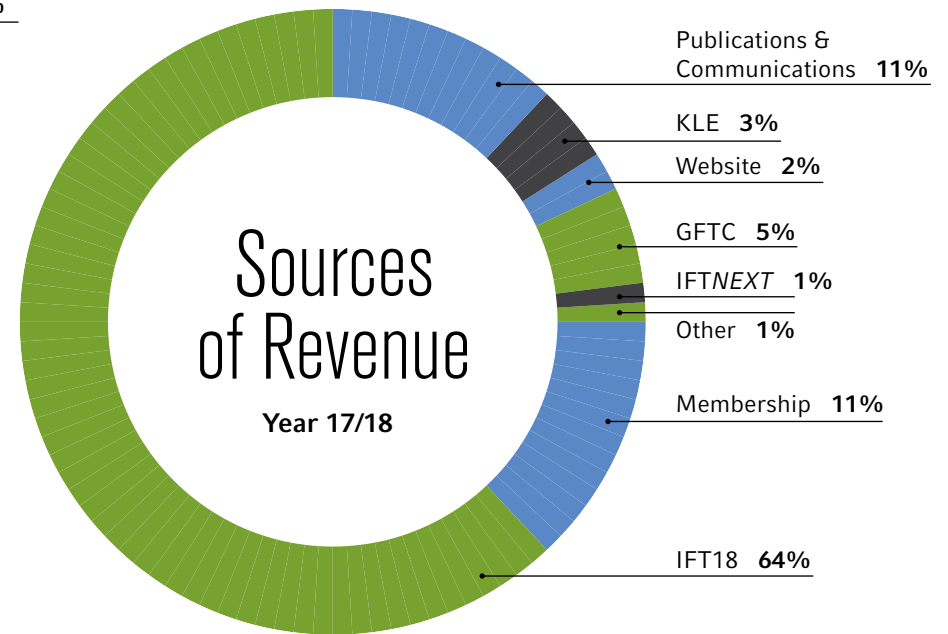
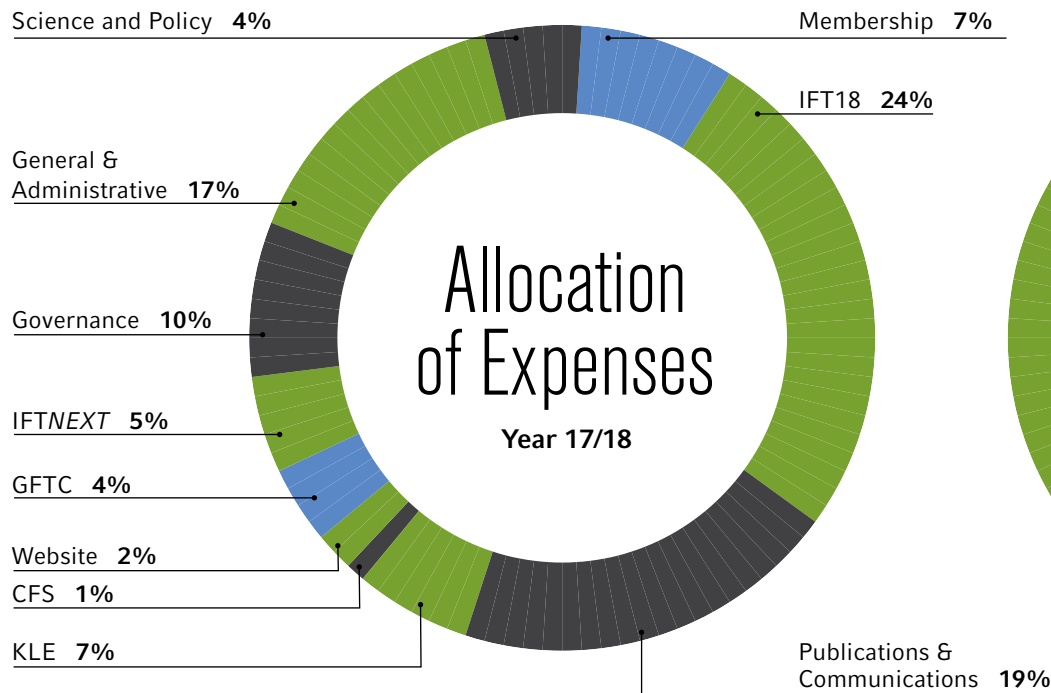
Financial

Financial Results from 2017/2018

Financial Summary

The financial results from IFT's FY 17/18 were strong. Operating income was \$1.1M. Investment income which includes dividends, interest and market gains totaled \$3.3M. During FY 17/18, IFT invested \$2.7M of reserves in various program areas. Overall, IFT increased its reserves by approximately \$1.7M. IFT's financial position remains very strong. Reserves (net assets) are approximately \$34.6M, which represents approximately 163% of the FY 18/19 budgeted operating expenses.

Just like in previous year, an annual audit will be completed by the accounting firm, Clifton Larson Allen LLP. The final results will be presented during the March Board of Directors Meeting.



Fiscal Year Ending 08/31/18

Fiscal Year Ending 08/31/17

ASSETS

Cash & Cash Equivalents	\$1,137,522	\$1,257,327
Accounts Receivable	1,084,510	984,595
Prepaid Expenses	728,524	993,920
Deferred Charges	0	0
<i>Total Current Assets</i>	<u>2,950,556</u>	<u>3,235,842</u>
Long-term Asset - Misc.	216,573	161,679
Investments, Market Value	38,997,247	37,640,061
Property & Equipment, Net	1,840,111	1,860,088
TOTAL ASSETS	<u>44,004,486</u>	<u>42,897,670</u>

LIABILITIES & NET ASSETS**LIABILITIES**

Accounts Payable	1,566,169	724,768
Accrued Expenses	1,460,579	1,425,887
Deferred Revenue		
Members' Dues	1,285,798	1,215,181
Subscriptions	134,460	152,607
Annual Meeting/EXPO	3,293,921	4,322,029
Other	441,381	1,070,797
<i>Sub-total Deferred Revenue</i>	<u>5,155,560</u>	<u>6,760,614</u>
Deferred Rent Obligation	992,829	905,444
Deferred Council Fd. Admin.	0	0
Long-term Liability - Misc.	216,573	161,679
TOTAL LIABILITIES	<u>9,391,710</u>	<u>9,978,392</u>

NET ASSETS

Unrestricted:		
IFT - Undesignated	31,941,153	28,829,794
IFT - Growth Opportunity Fund	783,576	1,166,276
IFT - IFTSA	194,550	220,750
Net Income (Loss) YTD	1,693,498	2,702,458
TOTAL NET ASSETS	<u>34,612,776</u>	<u>32,919,278</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$44,004,486</u>	<u>\$42,897,670</u>

FY 17/18 IFT Sources of Revenue

Membership	2,475,419
IFT18	14,443,083
Publications & Communications	2,554,112
KLE	665,724
Website	329,618
GFTC	1,051,495
IFTNEXT	323,174
Other	617,224
Total Revenue	22,459,849

FY 17/18 IFT Allocation of Expenses

Membership	1,478,503
IFT18	5,201,862
Publications & Communications	3,924,475
KLE	1,516,117
CFS	254,152
Website	428,701
GFTC	863,451
IFTNEXT	962,573
Governance	2,126,575
General & Administrative	3,702,086
Science & Policy	910,990
Total Expenses	21,369,485
Net Operating Income/(Loss)	1,090,364



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OUR CORE VALUES

COMMUNITY | PASSION | INTEGRITY | RESPECT | PROGRESS